



VEDP OVERVIEW
JULY 20, 2010

To enhance the quality of life and raise the standard of living for all Virginians, in collaboration with Virginia communities, through aggressive business recruitment, expansion assistance, and trade development, thereby building the tax base and creating higher income employment opportunities.



BOARD OF DIRECTORS

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Chief, Chickahominy Tribe

G. William Beale
President and CEO
Union Bankshares Corporation

W. Clay Campbell
President, Martinsville Speedway

R. B. Clark
Charlotte County Administrator

Mark D. Heath
President and CEO
Martinsville-Henry Economic Development
Corporation

Hugh D. Keogh
President and CEO
Virginia Chamber of Commerce

Chris A. Lumsden
CEO, Halifax Regional Health System

Stuart S. Malawer
Distinguished Professor of Law and
International Trade
George Mason University

John F. Malbon
President and CEO, PAPCO, Inc.

David Oliver
President, Oliver Cleaning Service



BOARD OF DIRECTORS

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OMNIPLEX World Services Corporation

Dan M. Pleasant
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McKinley L. Price, D.D.S.

Ruth Alicia Sandoval
CEO, BusinessconX

Samuel A. Schreiber
Regional President, Wachovia Bank

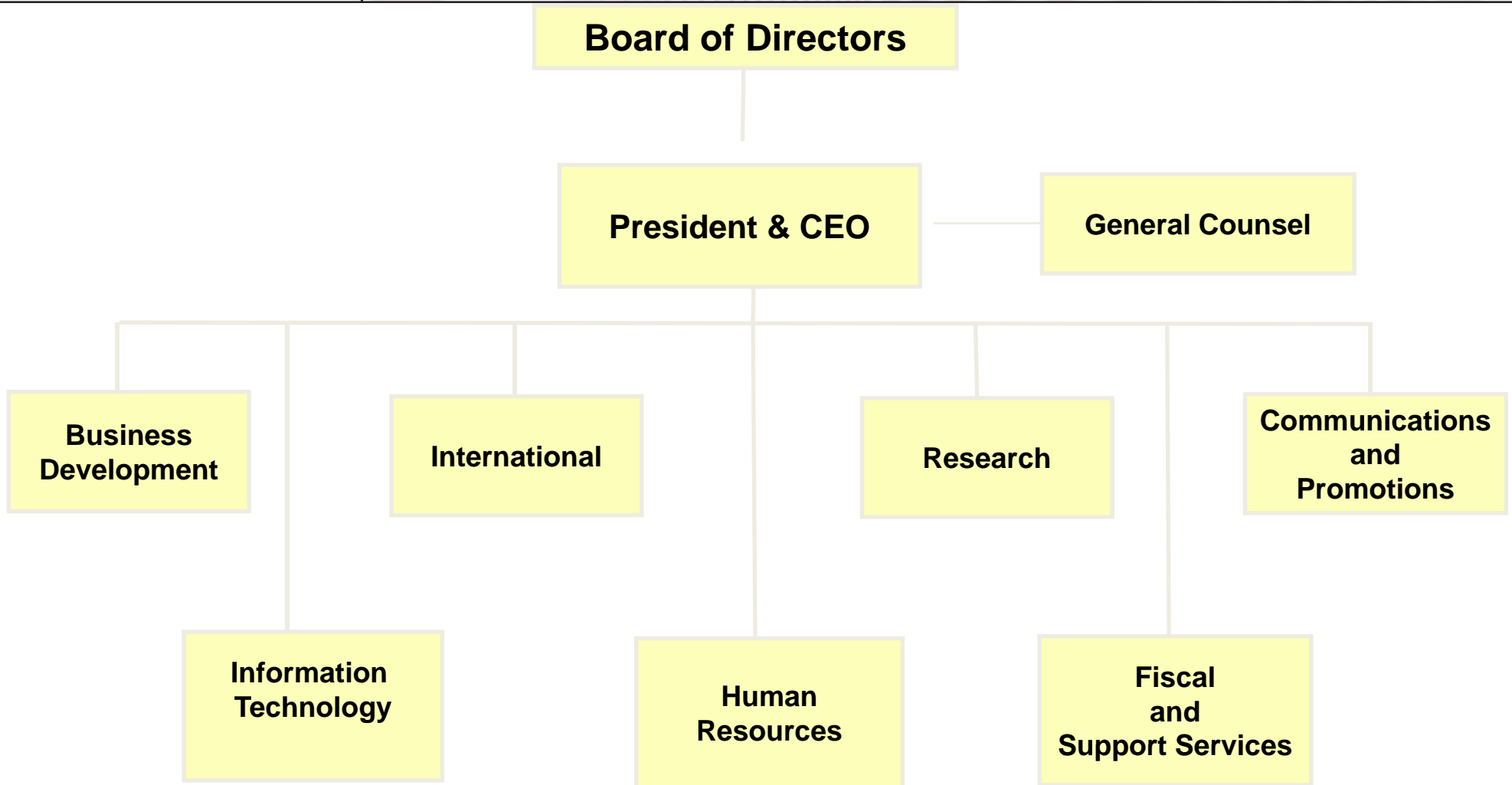
Donald W. Seale
Executive Vice President & CMO
Norfolk Southern Corporation

James E. Ukrop
Chairman, First Market Bank

Neil D. Wilkin, Jr.
President and CEO
Optical Cable Corporation

Ex-Officio:
William T. Bolling
Richard D. Brown
James Cheng
Glenn DuBois

ORGANIZATIONAL CHART





FY 2011 GENERAL FUND OPERATING PLAN BUDGET

<u>Division</u>	<u>Amount</u>	<u>Staff</u>
Business Development	3,114,859	23
International Investment	1,991,274	6.5
International Trade	2,811,172	19.5
Research	1,869,828	14
Communications and Promotions	2,761,080	7
Information Technology	1,857,838	15
Administration	2,556,184	14
Pass Through Payments	2,879,095	-
Total VEDP General Funds	\$19,841,330	99



VEDP-ASSISTED
INVESTMENT AND EMPLOYMENT
7/1/09 – 6/30/10

- \$2.24 billion of investment \$1.8 billion - goal
- 11,496 new jobs 10,500 - goal
- 118 announcements

FY11 Goals:

- \$2.3 billion of investment
- 12,500 new jobs